

Kentucky Public Transit Association (KPTA)

3/8/2017

Price Analysis

1 Price Based on Adequate Price Competition;

a. Proper pricing --

Solicitation of Invitation for Bid (IFB) were advertised and bid for KPTA

2 Comparison to previous purchases (KPTA Bid #6) as follows:

Vehic	Vendor	KPTA Bid #6	KPTA Bid #7	Maximum Options	Total Maximum Price
a. SUV 4-wheel drive gasoline V-6	Jack Kain Ford	\$26,377.00			
	www.jeep.com	\$31,790.00			
	www.chevrolet.com	\$34,100.00			
	Gillie Hyde Ford		\$26,722.00		88 \$2,351,536.00
b. Standard Mini Van without modification	www.dodge.com	\$26,780.00			
	www.toyota.com	\$32,540.00			
	www.honda.com	\$33,450.00			
	Alton Blakely Honda		\$28,534.00		78 \$2,225,652.00

Price Analysis
Purchasing KPTA Vehicles through KPTA Bid #7

Form of Price Analysis Used:

- (1) **Adequate price competition**✓
- (2) Prices set by law or regulation
- (3) Established catalog prices and market prices
- (4) **Comparison to previous purchases**✓
- (5) Comparison to a valid Grantee Independent Estimate
- (6) Value analysis

RTEC feels that the following adequate price competition conditions have been met:

- (1) At least two responsible offerors respond to a solicitation.✓
- (2) Each offeror must be able to satisfy the requirements of the solicitation.✓
- (3) The offerors must independently contend for a contract to be awarded to the responsive and responsible offeror submitting the lowest evaluated price.✓
- (4) Each offeror must submit priced offers responsive to the expressed requirements of the solicitation.✓

Summary:

After receipt of bids received for KPTA Bid #7, RTEC compared to the bids received for Bid #6 (attached) to find if the price charged by the winning vendor is reasonable in comparison to the same product purchased and available to the general public, commercial in nature and sold in substantial quantities.

Average price per Vehicle

The average cost range for these vehicles is within the cost estimated prior to receiving bids and is fair and reasonable compared to items that were previously sold to KPTA.

- All bids were in line with the Independent Cost Estimate.
- All bids awarded will match the vehicle specification requirements.

Shirley J. Cummins/h.t.
Signature

Executive Director
Title

3/9/2017
Date